October 8, 2024

City of Chico
Attn: Jennifer Macarthy, Deputy City Manager
City Hall
411 Main Street
Chico, Ca 95928

Subject: Third Quarter 2024 Financial Reports

Dear Jennifer,
Per DCBA Administration Agreement (L-AGR-1-17-1), attached are financial reports for the 3rd Quarter 2024 including:

- Monthly Profit & Loss and Balance Sheets for July, August & September 2024 as compared to budget.
- Quarterly Profit & Loss and Balance Sheets statements.

Summary of Financial Position:

- Profit & Loss – DCBA ended the quarter with net profit for the quarter of $10,542.
  - Expected revenue from membership budget, not received $5000.
  - Revenue for AWW budgeted to be received in 3rd quarter to be realized in 4th quarter.
  - TASTE of Downtown exceeded expectations for the quarter by 399.5%.
  - Expenses for TASTE realized in 3rd quarter but budgeted for 4th quarter.
  - Operations expenses 64.5% lower than expected.
  - Wages expenses increase due to additional seasonal and safety workers for events, downtown clean-up.
- Balance Sheet – DCBA improved assets holdings to $100,348, including $8,512 in accounts receivable and short-term liabilities only $5,013.
- DCBA is in good position going into 4th quarter which is the busiest season for DCBA with six of the nine signature events happening in the 3rd quarter.

Respectfully submitted,
D. Gregory Scott

DCBA Mission
Improve, promote and enhance the experience, image, arts, culture, place and lifestyle in Chico's Downtown District.

DOWNTOWN WELCOME CENTER
338 Broadway [office]
P.O. Box 3098 [mail]
Chico, CA 95928

Downtown Chico Business Association

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking (8207)	87,113.75
Gift Card Checking (3885)	3,471.98
NVCF Fund	928.40
Taste of Chico - Savings	100.00
Total Bank Accounts	**$91,614.13**
Accounts Receivable	
Receivables	8,512.75
Total Accounts Receivable	**$8,512.75**
Other Current Assets	
Petty Cash	301.54
Undeposited Funds	-80.00
Total Other Current Assets	**$221.54**
Total Current Assets	**$100,348.42**
Fixed Assets	
Accumulated Depreciation	-5,889.99
Furniture & Fixtures	3,389.99
Vehicles	2,500.00
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$100,348.42**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Payables	2,057.57
Total Accounts Payable	**$2,057.57**
Credit Cards	
TCBK- 2662	-11,713.41
TCB-Scott(Greg)-9269	11,403.21
TCB-Shari-6411	310.20
Total TCBK- 2662	**0.00**
Total Credit Cards	**$0.00**
Other Current Liabilities	
EBT Deposits/Checks	-1,824.00
Payroll Liabilities	0.00
CA PIT / SDI	535.45
CA SUI / ETT	347.20
CalSavers	303.32
Federal Taxes (941/943/944)	3,593.46
Total Payroll Liabilities	**4,779.43**

Downtown Chico Business Association

Balance Sheet

As of September 30, 2024

	TOTAL
Total Other Current Liabilities	**$2,955.43**
Total Current Liabilities	**$5,013.00**
Long-Term Liabilities	
3CORE Loan	7,626.86
EIDL Loan Payable	135,280.00
Total Long-Term Liabilities	**$142,906.86**
Total Liabilities	**$147,919.86**
Equity	
Retained Earnings	-105,450.39
Net Revenue	57,878.95
Total Equity	**$ -47,571.44**
TOTAL LIABILITIES AND EQUITY	**$100,348.42**

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
DIRECT PUBLIC SUPPORT			
City of Chico - Member Assess		5,000.01	
City of Chico-Planters		2,000.01	
City of Chico-Rebuilding Fund	35,200.00	35,199.99	100.00 %
Total DIRECT PUBLIC SUPPORT	**35,200.00**	**42,200.01**	**83.41 %**
DOWNTOWN EVENTS - INCOME			
Art & Wine Walk (AWW)		2,499.99	
AWW Operations		1,250.01	
AWW Sponsors	6,750.00	3,875.01	174.19 %
Total Art & Wine Walk (AWW)	**6,750.00**	**7,625.01**	**88.52 %**
ChicoLive			
CL Booth Rental/App		12.51	
CL Operations	918.00	350.25	262.10 %
CL Sponsors		1,125.00	
Total ChicoLive	**918.00**	**1,487.76**	**61.70 %**
Christmas Preview (CP)		624.99	
CP Booth Rental/App	150.00		
CP Sponsors	250.00		
Total Christmas Preview (CP)	**400.00**	**624.99**	**64.00 %**
Community Tree Lighting (CTL)		549.99	
CTL Sponsors	250.00		
Total Community Tree Lighting (CTL)	**250.00**	**549.99**	**45.46 %**
Friday Night Concert (FNC)			
FNC Operations	2,143.00	875.01	244.91 %
FNC Sponsors		2,000.01	
Total Friday Night Concert (FNC)	**2,143.00**	**2,875.02**	**74.54 %**
Harvest Sidewalk Sale (HSS)		624.99	
Slice Of Chico (SOC)		624.99	
SOC Sponsors	2,400.00		
Total Slice Of Chico (SOC)	**2,400.00**	**624.99**	**384.01 %**
Small Business Saturday (SBS)		999.99	
Taste of Downtown	5.00		
TOD Operations	30,968.30	7,749.99	399.59 %
TOD Sponsors	4,000.00	1,250.01	320.00 %
Total Taste of Downtown	**34,973.30**	**9,000.00**	**388.59 %**
Thursday Night Market (TNM)		33,125.01	
TNM Booth Rental/App	31,515.00		
TNM Operations	100.00		
TNM Sponsors	1,300.00		
Total Thursday Night Market (TNM)	**32,915.00**	**33,125.01**	**99.37 %**
Treat Street (TS)		249.99	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
TS Sponsors	750.00		
Total Treat Street (TS)	**750.00**	**249.99**	**300.01 %**
Total DOWNTOWN EVENTS - INCOME	**81,499.30**	**57,787.74**	**141.03 %**
OPERATIONS INCOME			
Annual Meeting Income		195.00	
Donors	2,500.00	8,750.01	28.57 %
Total OPERATIONS INCOME	**2,500.00**	**8,945.01**	**27.95 %**
PROGRAM INCOME			
Gift Card Revenue		624.99	
Sponsors		1,575.00	
Website Sponsors		500.01	
Total PROGRAM INCOME		**2,700.00**	
Sales of Product Revenue	1,300.00	1,131.24	114.92 %
Total Revenue	**$120,499.30**	**$112,764.00**	**106.86 %**
GROSS PROFIT	**$120,499.30**	**$112,764.00**	**106.86 %**
Expenditures			
BANK CHARGES			
Bank Charges-Other	11.20	57.51	19.47 %
Interest Expense		12.51	
Merchant Fees	1,697.59	12.81	13,252.07 %
Total BANK CHARGES	**1,708.79**	**82.83**	**2,063.01 %**
CONTRACT SERVICES			
Accounting	4,650.00	2,499.99	186.00 %
Consultants	4,800.00	12,450.00	38.55 %
Security Staff		249.99	
Total CONTRACT SERVICES	**9,450.00**	**15,199.98**	**62.17 %**
DOWNTOWN EVENTS - EXPENSE			
Art & Wine Walk			
Advertising (AWW)	786.00	1,337.49	58.77 %
Event Contract Services (AWW)		525.00	
Other (AWW)	6,701.41	2,124.99	315.36 %
Permits/Fees/Licenses (AWW)	960.00	350.01	274.28 %
Total Art & Wine Walk	**8,447.41**	**4,337.49**	**194.75 %**
Artober Fest			
Advertising (AF)	593.72		
Event Contract Services (AF)	350.00		
Total Artober Fest	**943.72**		
ChicoLive		0.00	
Advertising (CL)		60.09	
Total ChicoLive		**60.09**	
Christmas Preview			

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Advertising (CP)		12.51	
Event Contract Services (CP)		112.50	
Other (CP)		174.99	
Total Christmas Preview		**300.00**	
Community Tree Lighting			
Advertising (CTL)		249.99	
Event Contract Services (CTL)		62.49	
Other (CTL)		375.00	
Total Community Tree Lighting		**687.48**	
Friday Night Concert			
Advertising (FNC)	1,656.44	875.01	189.31 %
Event Contract Services (FNC)	1,750.00	875.01	200.00 %
Other (FNC)	229.06	350.01	65.44 %
Permits/Fees/Licenses (FNC)	378.00	174.99	216.01 %
Total Friday Night Concert	**4,013.50**	**2,275.02**	**176.42 %**
Harvest Sidewalk Sale			
Advertising (HSS)		614.01	
Event Contract Services (HSS)		162.51	
Other (HSS)		75.00	
Total Harvest Sidewalk Sale		**851.52**	
Slice Of Chico			
Advertising (SOC)	1,956.58	451.50	433.35 %
Event Contract Services (SOC)	400.00	99.99	400.04 %
Other (SOC)	333.04	99.99	333.07 %
Permits/Fees/Licenses (SOC)		65.64	
Total Slice Of Chico	**2,689.62**	**717.12**	**375.06 %**
Small Business Saturday			
Advertising (SBS)		624.99	
Event Contract Services (SBS)		37.50	
Other (SBS)		225.00	
Permits/Fees/Licenses (SBS)		62.49	
Total Small Business Saturday		**949.98**	
Taste of Downtown		2,250.00	
Advertising (TOD)	1,514.07		
Event Contract Services (TOD)	1,690.00		
Other (TOD)	70.08		
Permits/Fees/Licenses (TOD)	444.00		
Restaurant Reimbursement	8,799.00		
Total Taste of Downtown	**12,517.15**	**2,250.00**	**556.32 %**
Thursday Night Market			
Advertising (TNM)	4,762.75	1,850.49	257.38 %
Event Contract Services (TNM)	750.00	375.00	200.00 %

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Other (TNM)	157.66	1,250.01	12.61 %
Permits/Fees/Licenses (TNM)	156.00	624.99	24.96 %
Rentals (TNM)		125.01	
Total Thursday Night Market	**5,826.41**	**4,225.50**	**137.89 %**
Treat Street			
Advertising (TS)		249.99	
Event Contract Services (TS)		50.01	
Other (TS)		112.50	
Total Treat Street		**412.50**	
Total DOWNTOWN EVENTS - EXPENSE	**34,437.81**	**17,066.70**	**201.78 %**
FACILITIES AND EQUIPMENT			
Repairs & Maintenance	110.00	375.00	29.33 %
Storage Rental	290.00	423.75	68.44 %
Transportation	128.66	225.00	57.18 %
Total FACILITIES AND EQUIPMENT	**528.66**	**1,023.75**	**51.64 %**
OPERATIONS			
Advertising & Marketing	996.07	3,375.00	29.51 %
Annual Meeting Expense		1,246.23	
Equipment/Materials/Supplies	70.41	1,250.01	5.63 %
Insurance	3,429.16	3,437.49	99.76 %
Meals	61.00	68.76	88.71 %
Office Expense	38.08	875.01	4.35 %
Other Expenses	111.91	1,250.01	8.95 %
Postage	563.00	174.99	321.73 %
Printing/Copying		750.00	
Social Media Reimburseables		150.00	
Taxes/Licenses/Fees	1,122.81	675.00	166.34 %
Technology & Website Services	5,052.91	3,999.99	126.32 %
Telephone		249.99	
Utilities		249.99	
Total OPERATIONS	**11,445.35**	**17,752.47**	**64.47 %**
Payroll Expenses			
Taxes	3,886.65	3,750.00	103.64 %
Wages	46,300.38		
Wages Permanent		40,586.01	
Total Wages	**46,300.38**	**40,586.01**	**114.08 %**
Total Payroll Expenses	**50,187.03**	**44,336.01**	**113.20 %**
PROGRAM EXPENSES			
Business Meet Up		31.26	
Gift Card Fees		62.49	
Gift Card Purchases		375.00	
Other		500.01	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Planters Landscaping/Maintenance	1,212.00	1,749.99	69.26 %
Stewardship		624.99	
Total PROGRAM EXPENSES	**1,212.00**	**3,343.74**	**36.25 %**
QuickBooks Payments Fees	987.37	825.00	119.68 %
Reimbursements		375.00	
Total Expenditures	**$109,957.01**	**$100,005.48**	**109.95 %**
NET OPERATING REVENUE	**$10,542.29**	**$12,758.52**	**82.63 %**
NET REVENUE	**$10,542.29**	**$12,758.52**	**82.63 %**

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - July, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
DIRECT PUBLIC SUPPORT			
City of Chico - Member Assess	13,296.67	11,666.69	113.97 %
City of Chico-Planters	4,000.00	4,666.69	85.71 %
City of Chico-Rebuilding Fund	70,400.00	82,133.31	85.71 %
Total DIRECT PUBLIC SUPPORT	**87,696.67**	**98,466.69**	**89.06 %**
DOWNTOWN EVENTS - INCOME			
Art & Wine Walk (AWW)		5,833.31	
AWW Operations		2,916.69	
AWW Sponsors	6,600.00	9,041.69	73.00 %
Total Art & Wine Walk (AWW)	**6,600.00**	**17,791.69**	**37.10 %**
ChicoLive			
CL Booth Rental/App	50.00	29.19	171.29 %
CL Operations	1,689.00	817.25	206.67 %
CL Sponsors		2,625.00	
Total ChicoLive	**1,739.00**	**3,471.44**	**50.09 %**
Christmas Preview (CP)		1,458.31	
CP Booth Rental/App	150.00		
CP Sponsors	250.00		
Total Christmas Preview (CP)	**400.00**	**1,458.31**	**27.43 %**
Community Tree Lighting (CTL)		1,283.31	
CTL Sponsors	2,200.00		
Total Community Tree Lighting (CTL)	**2,200.00**	**1,283.31**	**171.43 %**
Friday Night Concert (FNC)			
FNC Operations	1,433.00	2,041.69	70.19 %
FNC Sponsors	8,500.00	4,666.69	182.14 %
Total Friday Night Concert (FNC)	**9,933.00**	**6,708.38**	**148.07 %**
Harvest Sidewalk Sale (HSS)		1,458.31	
Slice Of Chico (SOC)		1,458.31	
SOC Sponsors	2,400.00		
Total Slice Of Chico (SOC)	**2,400.00**	**1,458.31**	**164.57 %**
Small Business Saturday (SBS)		2,333.31	
Taste of Downtown			
TOD Operations	5,865.00	18,083.31	32.43 %
TOD Sponsors		2,916.69	
Total Taste of Downtown	**5,865.00**	**21,000.00**	**27.93 %**
Thursday Night Market (TNM)		77,291.69	
TNM Booth Rental/App	101,910.06		
TNM Operations	70.00		
TNM Sponsors	6,550.00		
Total Thursday Night Market (TNM)	**108,530.06**	**77,291.69**	**140.42 %**
Treat Street (TS)		583.31	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - July, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
TS Sponsors	750.00		
Total Treat Street (TS)	**750.00**	**583.31**	**128.58 %**
Total DOWNTOWN EVENTS - INCOME	**138,417.06**	**134,838.06**	**102.65 %**
OPERATIONS INCOME			
Annual Meeting Income	780.00	455.00	171.43 %
Donors	12,500.00	20,416.69	61.22 %
Total OPERATIONS INCOME	**13,280.00**	**20,871.69**	**63.63 %**
PROGRAM INCOME			
Gift Card Revenue		1,458.31	
Sponsors	5,825.00	3,675.00	158.50 %
Website Sponsors		1,166.69	
Total PROGRAM INCOME	**5,825.00**	**6,300.00**	**92.46 %**
Sales of Product Revenue	5,325.45	2,639.56	201.76 %
Total Revenue	**$250,544.18**	**$263,116.00**	**95.22 %**
GROSS PROFIT	**$250,544.18**	**$263,116.00**	**95.22 %**
Expenditures			
BANK CHARGES			
Bank Charges-Other	169.40	134.19	126.24 %
Interest Expense	19.60	29.19	67.15 %
Merchant Fees	428.09	29.89	1,432.22 %
Total BANK CHARGES	**617.09**	**193.27**	**319.29 %**
CONTRACT SERVICES			
Accounting	10,245.00	5,833.31	175.63 %
Consultants	19,800.00	29,050.00	68.16 %
Security Staff		583.31	
Total CONTRACT SERVICES	**30,045.00**	**35,466.62**	**84.71 %**
DOWNTOWN EVENTS - EXPENSE			
Art & Wine Walk			
Advertising (AWW)		3,120.81	
Event Contract Services (AWW)		1,225.00	
Other (AWW)	49.00	4,958.31	0.99 %
Permits/Fees/Licenses (AWW)		816.69	
Total Art & Wine Walk	**49.00**	**10,120.81**	**0.48 %**
ChicoLive		0.00	
Advertising (CL)	240.32	140.21	171.40 %
Total ChicoLive	**240.32**	**140.21**	**171.40 %**
Christmas Preview			
Advertising (CP)		29.19	
Event Contract Services (CP)	384.35	262.50	146.42 %
Other (CP)	38.84	408.31	9.51 %
Total Christmas Preview	**423.19**	**700.00**	**60.46 %**

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - July, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Community Tree Lighting			
Advertising (CTL)	1,000.00	583.31	171.44 %
Event Contract Services (CTL)		145.81	
Other (CTL)		875.00	
Total Community Tree Lighting	**1,000.00**	**1,604.12**	**62.34 %**
Events Expense Other	5,010.73		
Friday Night Concert			
Advertising (FNC)	3,723.44	2,041.69	182.37 %
Event Contract Services (FNC)	2,000.00	2,041.69	97.96 %
Other (FNC)	589.08	816.69	72.13 %
Permits/Fees/Licenses (FNC)	650.00	408.31	159.19 %
Total Friday Night Concert	**6,962.52**	**5,308.38**	**131.16 %**
Harvest Sidewalk Sale			
Advertising (HSS)		1,432.69	
Event Contract Services (HSS)		379.19	
Other (HSS)		175.00	
Total Harvest Sidewalk Sale		**1,986.88**	
Slice Of Chico			
Advertising (SOC)	1,956.58	1,053.50	185.72 %
Event Contract Services (SOC)	400.00	233.31	171.45 %
Other (SOC)	333.04	233.31	142.75 %
Permits/Fees/Licenses (SOC)	262.00	153.16	171.06 %
Total Slice Of Chico	**2,951.62**	**1,673.28**	**176.40 %**
Small Business Saturday			
Advertising (SBS)	2,000.00	1,458.31	137.15 %
Event Contract Services (SBS)		87.50	
Other (SBS)		525.00	
Permits/Fees/Licenses (SBS)		145.81	
Total Small Business Saturday	**2,000.00**	**2,216.62**	**90.23 %**
Taste of Downtown		5,250.00	
Advertising (TOD)	1,084.58		
Total Taste of Downtown	**1,084.58**	**5,250.00**	**20.66 %**
Thursday Night Market			
Advertising (TNM)	5,549.75	4,317.81	128.53 %
Event Contract Services (TNM)	432.00	875.00	49.37 %
Other (TNM)	963.36	2,916.69	33.03 %
Permits/Fees/Licenses (TNM)	237.00	1,458.31	16.25 %
Rentals (TNM)		291.69	
Total Thursday Night Market	**7,182.11**	**9,859.50**	**72.84 %**
Treat Street			
Advertising (TS)		583.31	
Event Contract Services (TS)		116.69	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - July, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Other (TS)		262.50	
Total Treat Street		**962.50**	
Total DOWNTOWN EVENTS - EXPENSE	**26,904.07**	**39,822.30**	**67.56 %**
FACILITIES AND EQUIPMENT			
Repairs & Maintenance	433.16	875.00	49.50 %
Storage Rental	1,160.00	988.75	117.32 %
Transportation	403.51	525.00	76.86 %
Total FACILITIES AND EQUIPMENT	**1,996.67**	**2,388.75**	**83.59 %**
OPERATIONS			
Advertising & Marketing	9,776.07	7,875.00	124.14 %
Annual Meeting Expense	4,984.90	2,907.87	171.43 %
Equipment/Materials/Supplies	2,319.27	2,916.69	79.52 %
Insurance	9,713.03	8,020.81	121.10 %
Meals	125.00	160.44	77.91 %
Office Expense	1,330.77	2,041.69	65.18 %
Other Expenses	1,470.13	2,916.69	50.40 %
Postage	268.97	408.31	65.87 %
Printing/Copying	1,463.13	1,750.00	83.61 %
Social Media Reimburseables	186.36	350.00	53.25 %
Taxes/Licenses/Fees	3,346.96	1,575.00	212.51 %
Technology & Website Services	14,078.32	9,333.31	150.84 %
Telephone		583.31	
Utilities		583.31	
Total OPERATIONS	**49,062.91**	**41,422.43**	**118.45 %**
Payroll Expenses			
Taxes	8,047.43	8,750.00	91.97 %
Wages	88,443.53		
Wages Permanent		94,700.69	
Total Wages	**88,443.53**	**94,700.69**	**93.39 %**
Total Payroll Expenses	**96,490.96**	**103,450.69**	**93.27 %**
PROGRAM EXPENSES			
Business Meet Up	88.50	72.94	121.33 %
Gift Card Fees		145.81	
Gift Card Purchases	256.89	875.00	29.36 %
Other	1,816.80	1,166.69	155.72 %
Planters Landscaping/Maintenance	4,796.00	4,083.31	117.45 %
Stewardship		1,458.31	
Total PROGRAM EXPENSES	**6,958.19**	**7,802.06**	**89.18 %**
QuickBooks Payments Fees	2,357.90	1,925.00	122.49 %
Reimbursements		875.00	
Total Expenditures	**$214,432.79**	**$233,346.12**	**91.89 %**
NET OPERATING REVENUE	**$36,111.39**	**$29,769.88**	**121.30 %**

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - July, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Other Revenue			
Interest Earned	429.81		
Total Other Revenue	**$429.81**	**$0.00**	**0.00%**
NET OTHER REVENUE	**$429.81**	**$0.00**	**0.00%**
NET REVENUE	**$36,541.20**	**$29,769.88**	**122.75 %**

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - August, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
DIRECT PUBLIC SUPPORT			
City of Chico - Member Assess	13,296.67	13,333.36	99.72 %
City of Chico-Planters	4,000.00	5,333.36	75.00 %
City of Chico-Rebuilding Fund	70,400.00	93,866.64	75.00 %
Total DIRECT PUBLIC SUPPORT	**87,696.67**	**112,533.36**	**77.93 %**
DOWNTOWN EVENTS - INCOME			
Art & Wine Walk (AWW)		6,666.64	
AWW Operations		3,333.36	
AWW Sponsors	12,850.00	10,333.36	124.35 %
Total Art & Wine Walk (AWW)	**12,850.00**	**20,333.36**	**63.20 %**
ChicoLive			
CL Booth Rental/App	50.00	33.36	149.88 %
CL Operations	2,319.00	934.00	248.29 %
CL Sponsors		3,000.00	
Total ChicoLive	**2,369.00**	**3,967.36**	**59.71 %**
Christmas Preview (CP)		1,666.64	
CP Booth Rental/App	150.00		
CP Sponsors	250.00		
Total Christmas Preview (CP)	**400.00**	**1,666.64**	**24.00 %**
Community Tree Lighting (CTL)		1,466.64	
CTL Sponsors	2,200.00		
Total Community Tree Lighting (CTL)	**2,200.00**	**1,466.64**	**150.00 %**
Friday Night Concert (FNC)			
FNC Operations	2,618.00	2,333.36	112.20 %
FNC Sponsors	8,500.00	5,333.36	159.37 %
Total Friday Night Concert (FNC)	**11,118.00**	**7,666.72**	**145.02 %**
Harvest Sidewalk Sale (HSS)		1,666.64	
Slice Of Chico (SOC)		1,666.64	
SOC Sponsors	2,400.00		
Total Slice Of Chico (SOC)	**2,400.00**	**1,666.64**	**144.00 %**
Small Business Saturday (SBS)		2,666.64	
Taste of Downtown			
TOD Operations	14,317.30	20,666.64	69.28 %
TOD Sponsors	4,000.00	3,333.36	120.00 %
Total Taste of Downtown	**18,317.30**	**24,000.00**	**76.32 %**
Thursday Night Market (TNM)		88,333.36	
TNM Booth Rental/App	114,941.06		
TNM Operations	110.00		
TNM Sponsors	6,550.00		
Total Thursday Night Market (TNM)	**121,601.06**	**88,333.36**	**137.66 %**
Treat Street (TS)		666.64	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - August, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
TS Sponsors	750.00		
Total Treat Street (TS)	**750.00**	**666.64**	**112.50 %**
Total DOWNTOWN EVENTS - INCOME	**172,005.36**	**154,100.64**	**111.62 %**
OPERATIONS INCOME			
Annual Meeting Income	780.00	520.00	150.00 %
Donors	12,500.00	23,333.36	53.57 %
Total OPERATIONS INCOME	**13,280.00**	**23,853.36**	**55.67 %**
PROGRAM INCOME			
Gift Card Revenue		1,666.64	
Sponsors	5,825.00	4,200.00	138.69 %
Website Sponsors		1,333.36	
Total PROGRAM INCOME	**5,825.00**	**7,200.00**	**80.90 %**
Sales of Product Revenue	6,325.45	3,016.64	209.69 %
Total Revenue	**$285,132.48**	**$300,704.00**	**94.82 %**
GROSS PROFIT	**$285,132.48**	**$300,704.00**	**94.82 %**
Expenditures			
BANK CHARGES			
Bank Charges-Other	177.10	153.36	115.48 %
Interest Expense	19.60	33.36	58.75 %
Merchant Fees	910.04	34.16	2,664.05 %
Total BANK CHARGES	**1,106.74**	**220.88**	**501.06 %**
CONTRACT SERVICES			
Accounting	10,545.00	6,666.64	158.18 %
Consultants	24,600.00	33,200.00	74.10 %
Security Staff		666.64	
Total CONTRACT SERVICES	**35,145.00**	**40,533.28**	**86.71 %**
DOWNTOWN EVENTS - EXPENSE			
Art & Wine Walk			
Advertising (AWW)		3,566.64	
Event Contract Services (AWW)		1,400.00	
Other (AWW)	5,543.44	5,666.64	97.83 %
Permits/Fees/Licenses (AWW)		933.36	
Total Art & Wine Walk	**5,543.44**	**11,566.64**	**47.93 %**
Artober Fest			
Event Contract Services (AF)	350.00		
Total Artober Fest	**350.00**		
ChicoLive		0.00	
Advertising (CL)	240.32	160.24	149.98 %
Total ChicoLive	**240.32**	**160.24**	**149.98 %**
Christmas Preview			
Advertising (CP)		33.36	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - August, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Event Contract Services (CP)	384.35	300.00	128.12 %
Other (CP)	38.84	466.64	8.32 %
Total Christmas Preview	**423.19**	**800.00**	**52.90 %**
Community Tree Lighting			
Advertising (CTL)	1,000.00	666.64	150.01 %
Event Contract Services (CTL)		166.64	
Other (CTL)		1,000.00	
Total Community Tree Lighting	**1,000.00**	**1,833.28**	**54.55 %**
Events Expense Other	5,010.73		
Friday Night Concert			
Advertising (FNC)	3,723.44	2,333.36	159.57 %
Event Contract Services (FNC)	3,000.00	2,333.36	128.57 %
Other (FNC)	749.68	933.36	80.32 %
Permits/Fees/Licenses (FNC)	828.00	466.64	177.44 %
Total Friday Night Concert	**8,301.12**	**6,066.72**	**136.83 %**
Harvest Sidewalk Sale			
Advertising (HSS)		1,637.36	
Event Contract Services (HSS)		433.36	
Other (HSS)		200.00	
Total Harvest Sidewalk Sale		**2,270.72**	
Slice Of Chico			
Advertising (SOC)	1,956.58	1,204.00	162.51 %
Event Contract Services (SOC)	400.00	266.64	150.02 %
Other (SOC)	333.04	266.64	124.90 %
Permits/Fees/Licenses (SOC)	262.00	175.04	149.68 %
Total Slice Of Chico	**2,951.62**	**1,912.32**	**154.35 %**
Small Business Saturday			
Advertising (SBS)	2,000.00	1,666.64	120.00 %
Event Contract Services (SBS)		100.00	
Other (SBS)		600.00	
Permits/Fees/Licenses (SBS)		166.64	
Total Small Business Saturday	**2,000.00**	**2,533.28**	**78.95 %**
Taste of Downtown		6,000.00	
Advertising (TOD)	1,084.58		
Other (TOD)	42.22		
Permits/Fees/Licenses (TOD)	444.00		
Total Taste of Downtown	**1,570.80**	**6,000.00**	**26.18 %**
Thursday Night Market			
Advertising (TNM)	6,829.75	4,934.64	138.40 %
Event Contract Services (TNM)	432.00	1,000.00	43.20 %
Other (TNM)	1,054.90	3,333.36	31.65 %
Permits/Fees/Licenses (TNM)	237.00	1,666.64	14.22 %

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Rentals (TNM)		333.36	
Total Thursday Night Market	**8,553.65**	**11,268.00**	**75.91 %**
Treat Street			
Advertising (TS)		666.64	
Event Contract Services (TS)		133.36	
Other (TS)		300.00	
Total Treat Street		**1,100.00**	
Total DOWNTOWN EVENTS - EXPENSE	**35,944.87**	**45,511.20**	**78.98 %**
FACILITIES AND EQUIPMENT			
Repairs & Maintenance	488.16	1,000.00	48.82 %
Storage Rental	1,305.00	1,130.00	115.49 %
Transportation	476.67	600.00	79.45 %
Total FACILITIES AND EQUIPMENT	**2,269.83**	**2,730.00**	**83.14 %**
OPERATIONS			
Advertising & Marketing	10,271.07	9,000.00	114.12 %
Annual Meeting Expense	4,984.90	3,323.28	150.00 %
Equipment/Materials/Supplies	2,319.27	3,333.36	69.58 %
Insurance	10,826.97	9,166.64	118.11 %
Meals	156.00	183.36	85.08 %
Office Expense	1,368.85	2,333.36	58.66 %
Other Expenses	1,582.04	3,333.36	47.46 %
Postage	685.97	466.64	147.00 %
Printing/Copying	1,463.13	2,000.00	73.16 %
Social Media Reimburseables	186.36	400.00	46.59 %
Taxes/Licenses/Fees	3,346.96	1,800.00	185.94 %
Technology & Website Services	15,920.74	10,666.64	149.26 %
Telephone		666.64	
Utilities		666.64	
Total OPERATIONS	**53,112.26**	**47,339.92**	**112.19 %**
Payroll Expenses			
Taxes	9,215.12	10,000.00	92.15 %
Wages	102,426.45		
Wages Permanent		108,229.36	
Total Wages	**102,426.45**	**108,229.36**	**94.64 %**
Total Payroll Expenses	**111,641.57**	**118,229.36**	**94.43 %**
PROGRAM EXPENSES			
Business Meet Up	88.50	83.36	106.17 %
Gift Card Fees		166.64	
Gift Card Purchases	256.89	1,000.00	25.69 %
Other	1,816.80	1,333.36	136.26 %
Planters Landscaping/Maintenance	5,387.00	4,666.64	115.44 %
Stewardship		1,666.64	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - August, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Total PROGRAM EXPENSES	**7,549.19**	**8,916.64**	**84.66 %**
QuickBooks Payments Fees	2,775.26	2,200.00	126.15 %
Reimbursements		1,000.00	
Total Expenditures	**$249,544.72**	**$266,681.28**	**93.57 %**
NET OPERATING REVENUE	**$35,587.76**	**$34,022.72**	**104.60 %**
Other Revenue			
Interest Earned	429.81		
Total Other Revenue	**$429.81**	**$0.00**	**0.00%**
NET OTHER REVENUE	**$429.81**	**$0.00**	**0.00%**
NET REVENUE	**$36,017.57**	**$34,022.72**	**105.86 %**

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
DIRECT PUBLIC SUPPORT			
City of Chico - Member Assess	13,296.67	15,000.03	88.64 %
City of Chico-Planters	4,000.00	6,000.03	66.67 %
City of Chico-Rebuilding Fund	105,600.00	105,599.97	100.00 %
Total DIRECT PUBLIC SUPPORT	**122,896.67**	**126,600.03**	**97.07 %**
DOWNTOWN EVENTS - INCOME			
Art & Wine Walk (AWW)		7,499.97	
AWW Operations		3,750.03	
AWW Sponsors	13,350.00	11,625.03	114.84 %
Total Art & Wine Walk (AWW)	**13,350.00**	**22,875.03**	**58.36 %**
ChicoLive			
CL Booth Rental/App	50.00	37.53	133.23 %
CL Operations	2,319.00	1,050.75	220.70 %
CL Sponsors		3,375.00	
Total ChicoLive	**2,369.00**	**4,463.28**	**53.08 %**
Christmas Preview (CP)		1,874.97	
CP Booth Rental/App	150.00		
CP Sponsors	250.00		
Total Christmas Preview (CP)	**400.00**	**1,874.97**	**21.33 %**
Community Tree Lighting (CTL)		1,649.97	
CTL Sponsors	2,200.00		
Total Community Tree Lighting (CTL)	**2,200.00**	**1,649.97**	**133.34 %**
Friday Night Concert (FNC)			
FNC Operations	3,277.00	2,625.03	124.84 %
FNC Sponsors	8,500.00	6,000.03	141.67 %
Total Friday Night Concert (FNC)	**11,777.00**	**8,625.06**	**136.54 %**
Harvest Sidewalk Sale (HSS)		1,874.97	
Slice Of Chico (SOC)		1,874.97	
SOC Sponsors	2,400.00		
Total Slice Of Chico (SOC)	**2,400.00**	**1,874.97**	**128.00 %**
Small Business Saturday (SBS)		2,999.97	
Taste of Downtown	5.00		
TOD Operations	30,968.30	23,249.97	133.20 %
TOD Sponsors	4,000.00	3,750.03	106.67 %
Total Taste of Downtown	**34,973.30**	**27,000.00**	**129.53 %**
Thursday Night Market (TNM)		99,375.03	
TNM Booth Rental/App	123,537.31		
TNM Operations	130.00		
TNM Sponsors	7,200.00		
Total Thursday Night Market (TNM)	**130,867.31**	**99,375.03**	**131.69 %**
Treat Street (TS)		749.97	

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
TS Sponsors	750.00		
Total Treat Street (TS)	**750.00**	**749.97**	**100.00 %**
Total DOWNTOWN EVENTS - INCOME	**199,086.61**	**173,363.22**	**114.84 %**
OPERATIONS INCOME			
Annual Meeting Income	780.00	585.00	133.33 %
Donors	12,500.00	26,250.03	47.62 %
Total OPERATIONS INCOME	**13,280.00**	**26,835.03**	**49.49 %**
PROGRAM INCOME			
Gift Card Revenue		1,874.97	
Sponsors	5,825.00	4,725.00	123.28 %
Website Sponsors		1,500.03	
Total PROGRAM INCOME	**5,825.00**	**8,100.00**	**71.91 %**
Sales of Product Revenue	6,625.45	3,393.72	195.23 %
Total Revenue	**$347,713.73**	**$338,292.00**	**102.79 %**
GROSS PROFIT	**$347,713.73**	**$338,292.00**	**102.79 %**
Expenditures			
BANK CHARGES			
Bank Charges-Other	177.10	172.53	102.65 %
Interest Expense	19.60	37.53	52.22 %
Merchant Fees	1,739.10	38.43	4,525.37 %
Total BANK CHARGES	**1,935.80**	**248.49**	**779.03 %**
CONTRACT SERVICES			
Accounting	12,945.00	7,499.97	172.60 %
Consultants	24,600.00	37,350.00	65.86 %
Security Staff		749.97	
Total CONTRACT SERVICES	**37,545.00**	**45,599.94**	**82.34 %**
DOWNTOWN EVENTS - EXPENSE			
Art & Wine Walk			
Advertising (AWW)	786.00	4,012.47	19.59 %
Event Contract Services (AWW)		1,575.00	
Other (AWW)	6,750.41	6,374.97	105.89 %
Permits/Fees/Licenses (AWW)	960.00	1,050.03	91.43 %
Total Art & Wine Walk	**8,496.41**	**13,012.47**	**65.29 %**
Artober Fest			
Advertising (AF)	593.72		
Event Contract Services (AF)	350.00		
Total Artober Fest	**943.72**		
ChicoLive		0.00	
Advertising (CL)	240.32	180.27	133.31 %
Total ChicoLive	**240.32**	**180.27**	**133.31 %**
Christmas Preview			

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Advertising (CP)		37.53	
Event Contract Services (CP)	384.35	337.50	113.88 %
Other (CP)	38.84	524.97	7.40 %
Total Christmas Preview	**423.19**	**900.00**	**47.02 %**
Community Tree Lighting			
Advertising (CTL)	1,000.00	749.97	133.34 %
Event Contract Services (CTL)		187.47	
Other (CTL)		1,125.00	
Total Community Tree Lighting	**1,000.00**	**2,062.44**	**48.49 %**
Events Expense Other	5,010.73		
Friday Night Concert			
Advertising (FNC)	3,723.44	2,625.03	141.84 %
Event Contract Services (FNC)	3,000.00	2,625.03	114.28 %
Other (FNC)	776.79	1,050.03	73.98 %
Permits/Fees/Licenses (FNC)	828.00	524.97	157.72 %
Total Friday Night Concert	**8,328.23**	**6,825.06**	**122.02 %**
Harvest Sidewalk Sale			
Advertising (HSS)		1,842.03	
Event Contract Services (HSS)		487.53	
Other (HSS)		225.00	
Total Harvest Sidewalk Sale		**2,554.56**	
Slice Of Chico			
Advertising (SOC)	1,956.58	1,354.50	144.45 %
Event Contract Services (SOC)	400.00	299.97	133.35 %
Other (SOC)	333.04	299.97	111.02 %
Permits/Fees/Licenses (SOC)	262.00	196.92	133.05 %
Total Slice Of Chico	**2,951.62**	**2,151.36**	**137.20 %**
Small Business Saturday			
Advertising (SBS)	2,000.00	1,874.97	106.67 %
Event Contract Services (SBS)		112.50	
Other (SBS)		675.00	
Permits/Fees/Licenses (SBS)		187.47	
Total Small Business Saturday	**2,000.00**	**2,849.94**	**70.18 %**
Taste of Downtown		6,750.00	
Advertising (TOD)	1,514.07		
Event Contract Services (TOD)	1,690.00		
Other (TOD)	70.08		
Permits/Fees/Licenses (TOD)	444.00		
Restaurant Reimbursement	8,799.00		
Total Taste of Downtown	**12,517.15**	**6,750.00**	**185.44 %**
Thursday Night Market			
Advertising (TNM)	7,615.75	5,551.47	137.18 %

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Event Contract Services (TNM)	882.00	1,125.00	78.40 %
Other (TNM)	1,054.90	3,750.03	28.13 %
Permits/Fees/Licenses (TNM)	237.00	1,874.97	12.64 %
Rentals (TNM)		375.03	
Total Thursday Night Market	**9,789.65**	**12,676.50**	**77.23 %**
Treat Street			
Advertising (TS)		749.97	
Event Contract Services (TS)		150.03	
Other (TS)		337.50	
Total Treat Street		**1,237.50**	
Total DOWNTOWN EVENTS - EXPENSE	**51,701.02**	**51,200.10**	**100.98 %**
FACILITIES AND EQUIPMENT			
Repairs & Maintenance	488.16	1,125.00	43.39 %
Storage Rental	1,305.00	1,271.25	102.65 %
Transportation	476.67	675.00	70.62 %
Total FACILITIES AND EQUIPMENT	**2,269.83**	**3,071.25**	**73.91 %**
OPERATIONS			
Advertising & Marketing	10,271.07	10,125.00	101.44 %
Annual Meeting Expense	4,984.90	3,738.69	133.33 %
Equipment/Materials/Supplies	2,340.92	3,750.03	62.42 %
Insurance	11,781.95	10,312.47	114.25 %
Meals	156.00	206.28	75.63 %
Office Expense	1,368.85	2,625.03	52.15 %
Other Expenses	1,582.04	3,750.03	42.19 %
Postage	831.97	524.97	158.48 %
Printing/Copying	1,463.13	2,250.00	65.03 %
Social Media Reimburseables	186.36	450.00	41.41 %
Taxes/Licenses/Fees	3,391.19	2,025.00	167.47 %
Technology & Website Services	17,533.41	11,999.97	146.11 %
Telephone		749.97	
Utilities		749.97	
Total OPERATIONS	**55,891.79**	**53,257.41**	**104.95 %**
Payroll Expenses			
Taxes	10,648.69	11,250.00	94.66 %
Wages	119,668.57		
Wages Permanent		121,758.03	
Total Wages	**119,668.57**	**121,758.03**	**98.28 %**
Total Payroll Expenses	**130,317.26**	**133,008.03**	**97.98 %**
PROGRAM EXPENSES			
Business Meet Up	88.50	93.78	94.37 %
Gift Card Fees		187.47	
Gift Card Purchases	256.89	1,125.00	22.83 %

Downtown Chico Business Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - September, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Other	1,816.80	1,500.03	121.12 %
Planters Landscaping/Maintenance	5,387.00	5,249.97	102.61 %
Stewardship		1,874.97	
Total PROGRAM EXPENSES	**7,549.19**	**10,031.22**	**75.26 %**
QuickBooks Payments Fees	3,054.70	2,475.00	123.42 %
Reimbursements		1,125.00	
Total Expenditures	**$290,264.59**	**$300,016.44**	**96.75 %**
NET OPERATING REVENUE	**$57,449.14**	**$38,275.56**	**150.09 %**
Other Revenue			
Interest Earned	429.81		
Total Other Revenue	**$429.81**	**$0.00**	**0.00%**
NET OTHER REVENUE	**$429.81**	**$0.00**	**0.00%**
NET REVENUE	**$57,878.95**	**$38,275.56**	**151.22 %**

Downtown Chico Business Association

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking (8207)	87,113.75
Gift Card Checking (3885)	3,471.98
NVCF Fund	928.40
Taste of Chico - Savings	100.00
Total Bank Accounts	**$91,614.13**
Other Current Assets	
Petty Cash	301.54
Undeposited Funds	-80.00
Total Other Current Assets	**$221.54**
Total Current Assets	**$91,835.67**
Fixed Assets	
Accumulated Depreciation	-5,889.99
Furniture & Fixtures	3,389.99
Vehicles	2,500.00
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$91,835.67**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
TCBK- 2662	-11,713.41
TCB-Scott(Greg)-9269	11,403.21
TCB-Shari-6411	310.20
Total TCBK- 2662	**0.00**
Total Credit Cards	**$0.00**
Other Current Liabilities	
EBT Deposits/Checks	-1,824.00
Payroll Liabilities	0.00
CA PIT / SDI	535.45
CA SUI / ETT	347.20
CalSavers	303.32
Federal Taxes (941/943/944)	3,593.46
Total Payroll Liabilities	**4,779.43**
Total Other Current Liabilities	**$2,955.43**
Total Current Liabilities	**$2,955.43**
Long-Term Liabilities	
3CORE Loan	7,626.86
EIDL Loan Payable	135,280.00
Total Long-Term Liabilities	**$142,906.86**

Downtown Chico Business Association

Balance Sheet

As of September 30, 2024

	TOTAL
Total Liabilities	**$145,862.29**
Equity	
Retained Earnings	-110,866.14
Net Revenue	56,839.52
Total Equity	**$ -54,026.62**
TOTAL LIABILITIES AND EQUITY	**$91,835.67**